Pinehurst at Waldenwood Homeowners Association

**Minutes of the Budget Meeting**

Time and Place

The meeting was held at Penny Creek Elementary School Library.

The meeting was called to order at 7pm. by Mr. Winks.

Present

Five Homeowners were present with Chris Winks, Christian Fraley, Chuck Kaufman, Kody Riddle and Susan Parks. Tina Jackson from EMB Management was also at the meeting.

Business

Tina Jackson presented the Proof of Mailing and the new Reserve Study. Tina commented that the Association is 82% funded and is at low risk for audit.

The Budget issues were highlighted by Mr. Winks and Mr. Riddle. Tree removals, fence repairs, and three ponds to maintain are the costliest items on the budget.

No vote was taken as there were not enough Members present to vote against the Budget so it will pass automatically.

New Business

ACC committee member, Jason, was present at the meeting. He reviewed R&RS and the goals of the committee. He stated that Lowes will give a 10% discount for yard supplies for Pinehurst Members.

Since there were no further questions on the Budget the meeting was adjourned at 7:31 by Mr. Winks.

Submitted by: Susan Parks

Checked by: Mr. Winks